

Cabinet Office undertakes spend recovery audit

The requirement

Following the government directive stating all central government departments must undertake a spend recovery audit, the Cabinet Office engaged with the market to seek a specialist consultancy to perform an external review of their accounts payable function via the Spend Analysis and Recovery Services agreement.

Requirements included minimal impact on internal staff, a proven track record of service provision and the ability to provide a service that would take into account the sensitivities of working with Cabinet Office suppliers and a third party business processing organisation (BPO) who processed invoices.



The solution

After undertaking a competitive selective process focused on service, Meridian was appointed on a 'no win, no fee' basis.

It was necessary for Meridian to change their standard process to take into consideration the Cabinet Office's specific requirements and a plan was clearly documented and agreed by all stakeholders.

The results

Meridian demonstrated a flexible and professional approach, working collaboratively with the Cabinet Office, their suppliers and the BPO.

Meridian set a logical expectation of likely recoveries before the project commenced (based primarily on the volume of invoices processed). The value recovered was higher than initially expected, with recoveries evenly balanced between the two areas of investigation (duplicated and overpayments and suppliers and complex suppliers).



“Having been personally involved in the tender process, I am pleased to report we have been delighted with the service received from Meridian.

The Cabinet Office use a BPO to process invoices and we needed a supplier that would be sensitive to the strategic relationship in place. Meridian acted in a professional and straightforward manner, demonstrating a keen understanding of the sensitivity of the work undertaken by the Cabinet Office and adapted their approach to suit our requirements.

For the Cabinet Office, the key deliverables were: regular reporting on progress and identification and recovery of overpayments by Meridian.

The financial recoveries were higher than the initial expectations and have made the exercise very worthwhile.

They have had the lightest possible impact on our internal staff, suppliers and BPO provider and as a direct result of this project we will be discussing further cost recovery opportunity areas”.

Martin Lambert – Finance & Estates Management, Cabinet Office



For further information:

Please visit <https://www.meridiancostbenefit.com>

Contact:

Peter Welch
Director
07798 765999
info@recoveryaudit.com

Andy Cornish
Client Services Director
07876 525001

